

correspondence.



November 2, 2021

Hello RCC Family,

As we head into November and the beginning of the holiday season, I hope that each of us are blessed with time to reflect on what God has brought to our attention, especially in the midst of so many challenges and uncertainties. At RCC, I have confidence that we will draw close to Jesus no matter what lies ahead, spiritually, physically or economically. This church family continues to be a beacon for those who need Jesus and a wonderful place to invite everyone in our lives to join us in finding our ultimate joy in Him.

Enclosed, please find the following financial update:

- Actual giving vs. budgeted giving for the year-to-date
- An overview of giving patterns of year-to-date 2021 compared to year-to-date 2020
- Actual vs. budgeted total income and expenses through Q3 2021

Key Takeaways:

Third quarter was challenging for RCC and finished at 13% below budgeted giving. This shortfall has put us in a giving deficit of \$89,013 and income to expense deficit of \$39,252 compared to our expected budget at this point in the year.

The RCC Elders and staff continue to be grateful for your investment in RCC and we are assessing the current financial picture as we move into the final quarter of 2021. No matter what God provides, we will steward it faithfully, thankfully, and to the best of our ability.

Should you have any questions regarding this report, please do not hesitate to contact me at: 714-815-5004 or [ran8088@gmail.com](mailto:ran8088@gmail.com). I am most grateful to be on this journey with you.

In Him,

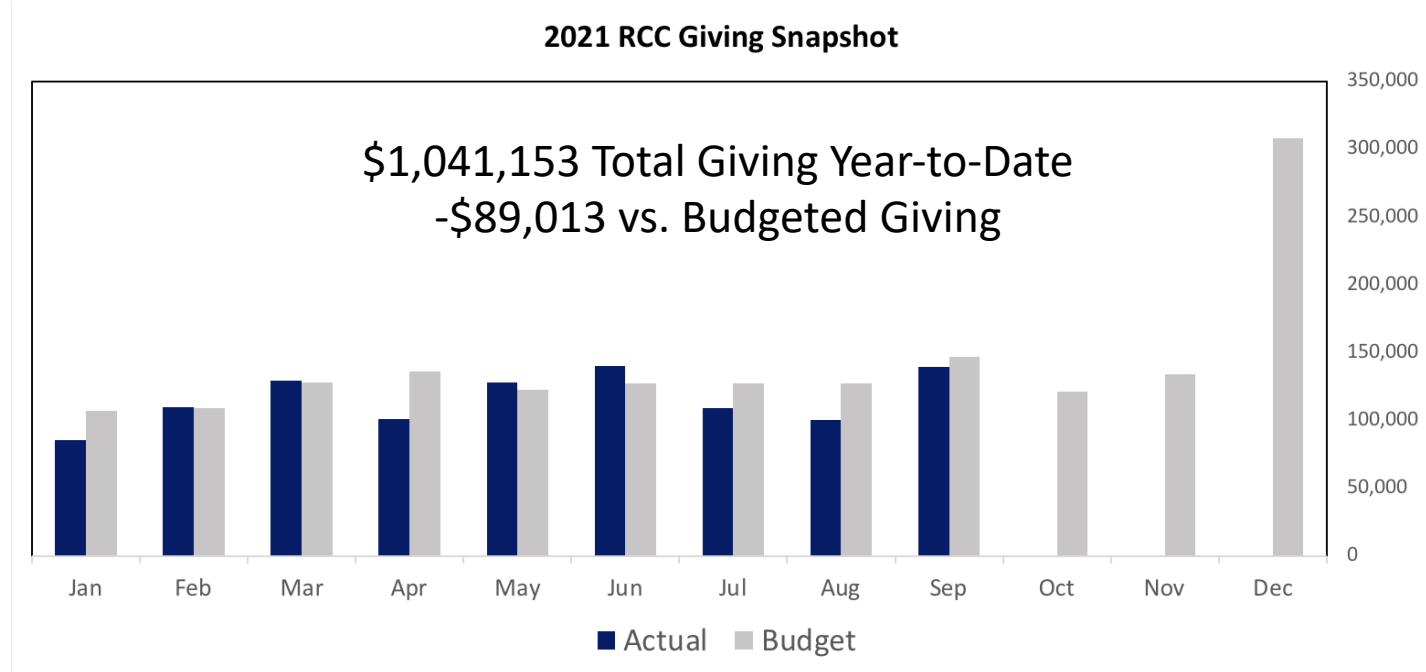
Andy Nickerson  
RCC Treasurer

## Update #1

# Our Actual Giving vs. Budgeted (Projected) Giving

### How to read this chart:

- The blue is the actual giving received. The gray is the projected giving needed to reach budget.
- When giving is greater than the month's budget, blue is at the peak. When the month has a deficit, gray is at the peak.



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Actual</b>	85,433	109,536	129,424	100,622	127,890	139,718	108,849	100,060	139,621	0	0	0
<b>Budget</b>	106,656	108,754	127,738	135,973	122,338	127,163	127,176	127,333	147,035	121,307	133,682	307,845
<b>% to Budget</b>	80.1%	100.7%	101.3%	74.0%	104.5%	109.9%	85.6%	78.6%	95.0%	0.0%	0.0%	0.0%

### Key Takeaways:

- Q3 giving was 13% below budget, a reflection of low totals for both July and August.
- Over the last five years, August and September totals reflect the second lowest totals for each month.

## Update #2

### Our Giving Patterns (Two-Year Trend)

#### How to read this chart:

- A giving unit is one address/household that has given to RCC. One unit for a time period does not reflect how often that unit gives, only that it has given at least once during that time.

Giving Units				
Year	YTD Units	YTD Total Giving	Avg. Weekly Giving Per Unit	Avg. Weekly Giving Per Unit to Reach Budget*
2021	284	\$1,041,153	\$94.00	\$105.03
2020	296	\$1,128,948	\$97.80	\$104.84

\*Total for 2021 based on 310 units (multi-year avg); 2020 based on final of 313 giving units.

#### Key Takeaways:

- Both total units and the average weekly giving per unit (YTD) are down 4% year-over-year.
- At the current number of giving units and weekly average, giving is pacing to fall short of the full year budget by 18%
- To reach year-end budget, the current level of giving units (284) would need to increase by \$20.64 per week or the weekly average (\$94) would need to hold with an increase to 346 total giving units. A mix of both increased giving by unit and additional units will be necessary to reach the annual giving budget.

## Update #3

### Our Expenses and Income (Budgeted vs. Actual)

#### How to read this chart:

- The column on the left reflects actual income and expenses for the year to date.
- The middle column reflects projected income and expenses for this point of the year based on the annual budget plan.

	<b>2021 YTD Actual</b>	<b>2021 YTD Budgeted</b>	<b>Difference</b>
Total Income*	\$1,085,919	\$1,202,496	-\$116,577
Expenses	\$1,286,472	\$1,363,797	-\$77,325
Difference	-\$200,553	-\$161,301.5	-\$39,252

\*Total Income includes giving + additional sources of income (space rental, etc.).

#### Key Takeaways:

- The gap between actual vs. budgeted total income grew from a 6.5% gap in Q2 to 9.7% in Q3.
- Overall, the actual decrease in income to budget is greater than actual decrease in spending to budget creating a current deficit of \$39,252 from the budgeted plan for this point in the year.
- The deficit of -\$39,252 reflects a change of -\$48,949 since the end of Q2.